



# **MUAR BAN LEE GROUP BERHAD**

(Company No. 753588-P)  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR 3RD QUARTER ENDED 30 SEPTEMBER 2016**



# MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Individual Quarter		Cumulative Quarter	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	53,599	11,877	126,521	40,356
Less: Revenue from discontinued operation	(232)	(345)	(576)	(834)
Revenue from continuing operation	53,367	11,532	125,945	39,522
Cost of sales	(43,173)	(6,140)	(98,729)	(21,326)
<b>Gross profit</b>	10,194	5,392	27,216	18,196
Other income	341	179	1,187	464
Depreciation and amortisation	(257)	(342)	(1,670)	(1,159)
Distribution and administrative expenses	(6,198)	(3,568)	(15,323)	(11,739)
<b>Operating profit</b>	4,080	1,661	11,410	5,762
Interest Income	24	27	53	78
Interest expense	(241)	(299)	(721)	(575)
<b>Profit before taxation</b>	<b>3,863</b>	<b>1,389</b>	<b>10,742</b>	<b>5,265</b>
Taxation	(658)	(415)	(1,286)	(800)
<b>Profit for the continuing operations</b>	<b>3,205</b>	<b>974</b>	<b>9,456</b>	<b>4,465</b>
<b>Discontinued operations</b>				
Profit/Loss from discontinued operations, net of tax	60	54	(58)	(89)
<b>Profit for the period</b>	<b>3,265</b>	<b>1,028</b>	<b>9,398</b>	<b>4,376</b>
Other Comprehensive Income, net of tax	584	-	267	-
<b>Total Comprehensive Income for the period</b>	<b>3,849</b>	<b>1,028</b>	<b>9,665</b>	<b>4,376</b>
<b>Profit attributable to:</b>				
Owners of the Company - continuing operations	2,427	851	8,014	3,842
- discontinued operation	60	54	(58)	(89)
	2,487	905	7,956	3,753
Non-controlling interest	778	123	1,442	623
<b>Profit for the period</b>	<b>3,265</b>	<b>1,028</b>	<b>9,398</b>	<b>4,376</b>
<b>Total Comprehensive Income attributable to:</b>				
Owners of the Company - continuing operations	3,011	851	8,281	3,842
- discontinued operation	60	54	(58)	(89)
	3,071	905	8,223	3,753
Non-controlling interest	778	123	1,442	623
<b>Total Comprehensive Income for the period</b>	<b>3,849</b>	<b>1,028</b>	<b>9,665</b>	<b>4,376</b>
Earnings per share (sen)				
- Basic - continuing operations	2.64	0.93	8.71	4.18
- discontinued operation	0.07	0.06	(0.06)	(0.10)
	2.71	0.99	8.65	4.08
- Diluted - continuing operations	2.39	N/A	8.32	N/A
- discontinued operation	0.06	N/A	(0.06)	N/A
	2.45	N/A	8.26	N/A

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report of the Group for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements.



# MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016

	(Unaudited) As at 30/09/2016 RM'000	(Audited) As at 31.12.2015 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	29,751	27,961
Investment properties	309	320
Intangible assets	3,261	3,261
	33,321	31,542
<b>Current assets</b>		
Inventories	35,060	32,273
Trade and other receivables	38,453	26,771
Fixed deposits with licensed banks	369	367
Cash and bank balances	14,073	12,797
	87,955	72,208
Assets included in disposal group classified as held for sale	26,810	26,964
	114,765	99,172
<b>TOTAL ASSETS</b>	148,086	130,714
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	46,000	46,000
Share premium	1,158	1,158
Treasury shares	(571)	(290)
Revaluation reserves	2,556	2,556
Discount on shares	(13,340)	(13,340)
Warrant reserves	17,940	17,940
Foreign currency translation reserve	94	(81)
Retained profits	36,671	30,946
Shareholder's equity	90,508	84,889
Non-controlling interest	5,696	6,682
<b>Total equity</b>	96,204	91,571
<b>Non-current liabilities</b>		
Hire purchase payables	291	104
Other payables	153	-
Bank borrowing	11,750	12,442
Deferred taxation	1,310	1,311
	13,504	13,857
<b>Current liabilities</b>		
Trade and other payables	28,843	18,664
Hire purchase payables	247	190
Bank borrowing	8,594	6,246
Tax payable	437	10
	38,121	25,110
Liabilities included in disposal group classified as held for sale	257	176
	38,378	25,286
<b>Total liabilities</b>	51,882	39,143
<b>TOTAL EQUITY AND LIABILITIES</b>	148,086	130,714
Net assets per share (RM)	0.98	0.92

*The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Report of the Group for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements.*



# MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Attributable to Equity Holders of the Company											
	Non-Distributable						Distributable				Non-controlling interest	Total Equity
	Share Capital	Share Premium	Treasury Shares	Revaluation Reserve	Discount On Warrants	Warrant Reserves	Foreign Currency Translation Reserves	Retained Profits	Subtotal			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2016</b>	46,000	1,158	(290)	2,556	(13,340)	17,940	(81)	30,946	84,889	6,682	91,571	
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	
Prior year adjustments	-	-	-	-	-	-	40	(406)	(366)	-	(366)	
Profit for the financial year	-	-	-	-	-	-	-	7,956	7,956	1,442	9,398	
Foreign exchange translation reserve	-	-	-	-	-	-	135	-	135	131	266	
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	-	175	7,550	7,725	1,573	9,298	
<i>Contributions by and distributions to owners of the Company</i>												
Dividends to owners of the Company	-	-	-	-	-	-	-	(1,825)	(1,825)	-	(1,825)	
Purchase of treasury shares	-	-	(281)	-	-	-	-	-	(281)	-	(281)	
<b>Total transactions with owners of the Company</b>	-	-	(281)	-	-	-	-	(1,825)	(2,106)	-	(2,106)	
Dividends paid by subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	-	(2,559)	(2,559)	
<b>At 30 September 2016</b>	<b>46,000</b>	<b>1,158</b>	<b>(571)</b>	<b>2,556</b>	<b>(13,340)</b>	<b>17,940</b>	<b>94</b>	<b>36,671</b>	<b>90,508</b>	<b>5,696</b>	<b>96,204</b>	
<b>At 1 January 2015</b>	46,000	1,158	-	2,581	(13,340)	17,940	-	27,499	81,838	6	81,844	
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	
Profit for the financial year	-	-	-	-	-	-	-	3,753	3,753	623	4,376	
Purchase of treasury shares	-	-	(289)	-	-	-	-	-	(289)	-	(289)	
<b>Total comprehensive income for the financial year</b>	-	-	(289)	-	-	-	-	3,753	3,464	623	4,087	
<i>Contributions by and distributions to owners of the Company</i>												
Dividends to owners of the Company	-	-	-	-	-	-	-	(1,840)	(1,840)	-	(1,840)	
<b>Total transactions with owners of the Company</b>	-	-	-	-	-	-	-	(1,840)	(1,840)	-	(1,840)	
<b>At 30 September 2015</b>	<b>46,000</b>	<b>1,158</b>	<b>(289)</b>	<b>2,581</b>	<b>(13,340)</b>	<b>17,940</b>	<b>-</b>	<b>29,412</b>	<b>83,462</b>	<b>629</b>	<b>84,091</b>	

The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Annual Report of the Group for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements.



# MUAR BAN LEE GROUP BERHAD

(Company No. 753588-P)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

	Current Year To-date  30/09/2016 RM'000	Preceding Year Corresponding Period  30/09/2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/(loss) before taxation</b>		
- Continuing operations	10,742	5,265
- Discontinued operations	(58)	(89)
	10,684	5,176
Adjustments for non-cash items:		
Depreciation and amortisation	1,670	1,288
Interest expense	721	575
Interest income	(53)	(78)
	13,022	6,961
<b>Operating profit before working capital changes</b>		
<b>Changes in working capital</b>		
(Increase)/decrease in inventories	(2,787)	(4,193)
(Increase)/decrease in trade and other receivables	(11,318)	(7,246)
Increase/(decrease) in trade and other payables	12,593	717
	11,510	(3,761)
<b>Cash used in operations</b>		
Income tax paid	(1,237)	(921)
	10,273	(4,682)
<b>Net cash generated from/(used) in operating activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of other investment	-	-
Acquisition of biological assets	-	-
Acquisition of property, plant and equipment	(3,379)	(721)
Interest income	53	78
	(3,326)	(643)
<b>Net cash used in investing activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(721)	(575)
Dividend paid	(4,384)	(1,840)
Purchase of treasury shares	(281)	(289)
Proceed from borrowings	4,394	13,511
Proceed from hire purchase payables	418	-
Repayment of hire purchase payables	(210)	(172)
Repayment of bank borrowing	(3,368)	(2,139)
	(4,152)	8,496
<b>Net cash generated from/(used) in financing activities</b>		
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	2,795	3,171
Effect of foreign exchange differences	-	-
Translation reserve	(1,397)	-
Cash and cash equivalents at beginning of period	12,988	3,188
	14,386	6,359
<b>Cash and cash equivalents at end of period</b>		
Note: <b><u>Cash and Cash Equivalents at end of period</u></b>		
<b>Continuing operations</b>		
Cash and bank balances	14,073	6,220
Short term deposits with licensed banks	369	363
Bank overdraft	(12)	-
Fixed deposits pledged	(369)	(363)
	14,062	6,220
<b>Discontinued operations</b>		
Cash and bank balances	324	139
	14,386	6,359

The Unaudited Condensed Statements of Cash Flows should be read in conjunction with the Annual Report of the Group for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements.



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**A. EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS  
("FRS") 134: INTERIM FINANCIAL STATEMENTS**

**A1. BASIS OF PREPARATION**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirement of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Group has re-adopted FRS in the year ended 31 December 2014 as it met the criteria as Transitioning Entities. The re-adoption of FRSs did not have any significant impacts on the financial statements of the Group and the Company. The Group will present its first Malaysia Financial Reporting Standard ("MFRS") financial statements for the financial year ending 31 December 2018.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

**A2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2015 except for those standard, amendments and IC interpretation which are effective from the annual period beginning 1 July 2014 and onwards. The adoption of these standards, amendments and IC interpretations does not have significant impact on the financial statements of the Group and the Company.

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements was not subject to any qualification.

**A4. SEASONALITY OR CYCLICALITY FACTORS**

The performance of the Group is generally not affected by any seasonal or cyclical factors.

**A5. UNUSUAL ITEMS**

There were no unusual items for the current financial period under review.

**A6. CHANGES IN ESTIMATES**

There were no changes in estimates amount that had a material effect for the current financial period under review.



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**A7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter other than the following:-

For the nine month period, the Company repurchased 344,400 of its issued ordinary shares from the open market at an average price of RM0.8151 per shares. The total consideration paid for the repurchase including transactions costs was RM280,718 and this was financed by internally generated funds.

Total treasury shares held as at 30 September 2016 is 730,200 shares. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965.

**A8. DIVIDEND PAID**

The declared single-tier first interim dividend of 2.0 sen per share for the year ended 31 December 2016 amounting to RM1,825,396 was paid on 29 September 2016.

**A9. SEGMENTAL INFORMATION**

Segmental reporting for the 9 months ended 30 September 2016

	Investment <u>Holding</u> RM '000	Manu- <u>facturing</u> RM '000	Trading <u>&amp; Service</u> RM '000	Edible Oil <u>Milling</u> RM '000	<u>Elimination</u> RM '000	Consolidated <u>(Continuing)</u> RM '000	Plantation <u>(Discontinued)</u> RM '000	Consolidated <u>(Total)</u> RM '000
<b>Revenue</b>								
External sales	-	84,676	76	41,193	-	125,945	576	126,521
Inter-company	-	684	-	-	(684)	0	-	0
Dividend income	1,825	-	-	-	(1,825)	-	-	-
	<u>1,825</u>	<u>85,360</u>	<u>76</u>	<u>41,193</u>	<u>(2,509)</u>	<u>125,945</u>	<u>576</u>	<u>126,521</u>
<b>Segmental result</b>	1,539	7,976	(214)	3,819	(1,710)	11,410	(53)	11,356
Finance cost						(721)	(4)	(725)
Interest income						53	-	53
<b>Profit before tax</b>						<u>10,742</u>	<u>(58)</u>	<u>10,684</u>
Taxation						(1,286)	-	(1,286)
<b>Profit for the period</b>						<u>9,456</u>	<u>(58)</u>	<u>9,398</u>



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**A9. SEGMENTAL INFORMATION (continued)**

Segmental reporting for the 9 months ended 30 September 2015

	Investment Holding RM '000	Manu- facturing RM '000	Trading & Service RM '000	Edible Oil Milling RM '000	Oil Elimination RM '000	Consolidated (Continuing) RM '000	Plantation (Discontinued) RM '000	Consolidated (Total) RM '000
<b>Revenue</b>								
External sales	-	35,860	3,662	-	-	39,522	834	40,356
Inter-company	-	223	603	-	(826)	-	-	-
Dividend income	1,840	-	-	-	(1,840)	-	-	-
	<u>1,840</u>	<u>36,083</u>	<u>4,265</u>	<u>-</u>	<u>(2,666)</u>	<u>39,522</u>	<u>834</u>	<u>40,356</u>
<b>Segmental result</b>	1,588	4,395	1,536	-	(1,757)	5,762	(83)	5,679
Finance cost						(575)	(6)	(581)
Interest income						78	-	78
<b>Profit before tax</b>						<u>5,265</u>	<u>(89)</u>	<u>5,176</u>
Taxation						(800)	-	(800)
<b>Profit for the period</b>						<u>4,465</u>	<u>(89)</u>	<u>4,376</u>

**A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no valuation of property, plant and equipment for the financial period under review.

**A11. MATERIAL SUBSEQUENT EVENTS**

On 28 April 2015, the Company announced that MBL Plantation Sdn. Bhd. ("MBLP"), a wholly owned subsidiary of the Company had entered into a Memorandum of Understanding ("MOU") with Kenali Berkas Sdn. Bhd. ("KBSB") and proposed to dispose of its entire 2,000,000 shares of RM1.00 each in Sokor Gemilang Ladang Sdn. Bhd. ("SGLSB"), a wholly owned subsidiary of MBLP and novation of the sum owing from the creditors of SGLSB to KBSB, for a total consideration of RM35,100,000. As at the date of the report, there is no further development since the date of previous announcement to Bursa Malaysia.

In addition, the Company's wholly owned subsidiary, Muar Ban Lee Engineering Sdn. Bhd ("MBLE"), has entered into a share subscription agreement on 24 October 2016 with PT. Banyuasin Nusantara Sejahtera ("BNS"), a limited liability company incorporated in Republic of Indonesia, to subscribe newly issued shares for a total consideration of IDR 12,540,000,000 (which equivalent to RM 3,931,290), which represented 33% equity interest in BNS. BNS is operating a Palm Kernel Crushing Plant in Palembang, Indonesia.

Other than the above transactions, there was no material subsequent event occurred after the financial period under review.

**A12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group in the financial period under review.

**A13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**





**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

There were no contingent liabilities and contingent assets in the financial period under review.

**A14. CAPITAL COMMITMENTS**

There were no capital commitments in the financial period under review.

**A15. RELATED PARTY TRANSACTIONS**

The related party transaction incurred for current quarter was rental fee of RM6,000. The rental fees were paid to certain directors of which the directors owned the said property and have interest over the property and the transactions was entered into in the normal course of business.

**A16. DISCLOSURE OF DERIVATIVES**

There was no outstanding forward contract at the end of the quarter under review.

**A17 GAIN/LOSS ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

There is no gain / loss arising from fair value changes of financial liabilities for the period under review.



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. REVIEW OF PERFORMANCE**

	Individual Quarter (3 months ended)		Cumulative Quarter (9 months ended)	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
	RM '000	RM '000	RM '000	RM '000
Revenue	53,599	11,877	126,521	40,356
Profit/(Loss before tax (PBT))				
- Continuing operations	3,863	1,389	10,742	5,265
- Discontinued operations	60	54	(58)	(89)
	3,923	1,443	10,684	5,176

For the current quarter under review, The Group's revenue increased 351% to RM53.60 million and PBT for continuing operation increased 178% to RM3.86 million compared to preceding year's corresponding quarter. The improved performances mainly contributed by both higher project sales in manufacturing division and new source of revenue from edible oil milling activities although result of trading and service revenues was declined.

For the nine months period under review, the revenue and PBT for continuing operation of the Group improved substantially by 214% and 104% respectively to RM126.52 million and RM10.74 million. Similarly, the improved performances mainly contributed by both higher project sales in manufacturing division and revenue from edible oil milling activities.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULT**

For the current quarter under reviewed, the Group's revenue increased 8.8% to RM53.60 million from RM49.26 million driven by growing revenue contribution from edible oil milling activities. On the other hand, PBT declined slightly by 2.5% to RM3.86 million from RM3.96 million recorded in immediate preceding quarter and mainly contributed by edible oil milling segment's bottom line.

**B3. COMMENTARY ON PROSPECTS**

Despite of enhancing on customer services, The Group will conduct a comprehensive review in the processing and work flows in order to streamline the processes to improve efficiency and productivity.

Further, with the acquisition of 33% equity interest of PT. Banyuasin Nusantara Sejahtera which is operating a Palm Kernel Crushing Plant in Indonesia, the bottom lines of the Group will be further enhanced by the bright outlook in the edible oil milling industry.

Barring any unforeseen circumstances, the Board of Directors is of the view that the Group will register satisfactory results for the coming financial period.



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**B4. VARIANCE FROM PROFIT FORECAST**

There is no profit forecast issued for the current financial period under review.

**B5. TAXATION**

Taxation for the quarter and year to date comprises:

	Current Quarter RM '000	Current YTD RM '000
Taxation		
- Current year	(658)	(1,286)
	<u>(658)</u>	<u>(1,286)</u>

The effective tax rate of the Group is lower than the statutory tax rate mainly due to certain subsidiary has been granted pioneer status to enjoy tax-exemption benefit.

**B6. SALE OF UNQUOTED INVESTMENT OR PROPERTIES**

There was no sale of unquoted investments and properties for the financial period under review.

**B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES**

There was no purchase or disposal of quoted securities for the financial period under review.

**B8. STATUS OF CORPORATE PROPOSALS**

There was no pending corporate proposals for the financial period under review.

**B9. GROUP BORROWINGS AND DEBT SECURITIES**

The Group's borrowings as at 30 September 2016 are as follows:

	Short-term (Secured) RM '000	Long-term (Secured) RM '000	Total RM '000
Term loan	1,132	11,750	12,882
Bank overdraft	12	-	12
Banker acceptance	2,430	-	2,430
Revolving loan	5,020	-	5,020
Hire purchase	247	291	538
	<u>8,841</u>	<u>12,041</u>	<u>20,882</u>



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

As at the date of this report, the Group did not have any financial instruments with off balance sheet risks.

**B11. MATERIAL LITIGATION**

There was no material litigation for the current financial period to date.

**B12. DIVIDEND DECLARED**

There was no dividend declared for the current financial period.

**B13. EARNINGS PER SHARE**

The basic earnings per share ("EPS") is calculated by dividing the profit for the financial year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares in issue during the financial year held by the Company calculated as follows:

	Current Quarter RM '000	Current YTD RM '000
a) <b><u>Basic EPS</u></b>		
Profit attributable to ordinary shareholders of the Company		
- Continuing operations	2,427	8,014
- Discontinued operations	60	(58)
	<u>2,487</u>	<u>7,956</u>
Weighted average number of ordinary shares (000)	92,000	92,000
Basic EPS (Sen)		
- Continuing operations	2.64	8.71
- Discontinued operations	0.07	(0.06)
	<u>2.71</u>	<u>8.65</u>
b) <b><u>Diluted EPS</u></b>		
Profit attributable to ordinary shareholders of the Company		
- Continuing operations	2,427	8,014
- Discontinued operations	60	(58)
	<u>2,487</u>	<u>7,956</u>
Weighted average number of ordinary shares (000)	101,684	96,340
Basic EPS (Sen)		
- Continuing operations	2.39	8.32
- Discontinued operations	0.06	(0.06)
	<u>2.45</u>	<u>8.26</u>



**MUAR BAN LEE GROUP BERHAD** (Company No. 753588-P)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2016**

**B14. RELATED PARTY TRANSACTIONS**

The related party transaction for current quarter was a rental fee of RM6,000 paid to certain directors of which the directors owned the said property and have interest over the property and the transactions was entered into in the normal course of business.

**B15. DISCLOSURE OF REALISED AND UNREALISED PROFITS/LOSSES**

The breakdown of retained profit of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive given by Bursa Malaysia Securities Berhad ("Bursa Malaysia"), is as follows:

	RM '000
Total retained profits of the Company and its subsidiaries	
- Realised	69,252
- Unrealised	<u>(1,310)</u>
	67,942
Less: Consolidation adjustments	(31,271)
	<u>36,671</u>

**B16. AUTHORISATION FOR ISSUE**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors dated 28 November 2016.

**By Order of the Board**

Lee Hong Lim (MIA 12949)  
Company Secretary  
Muar  
28 November 2016